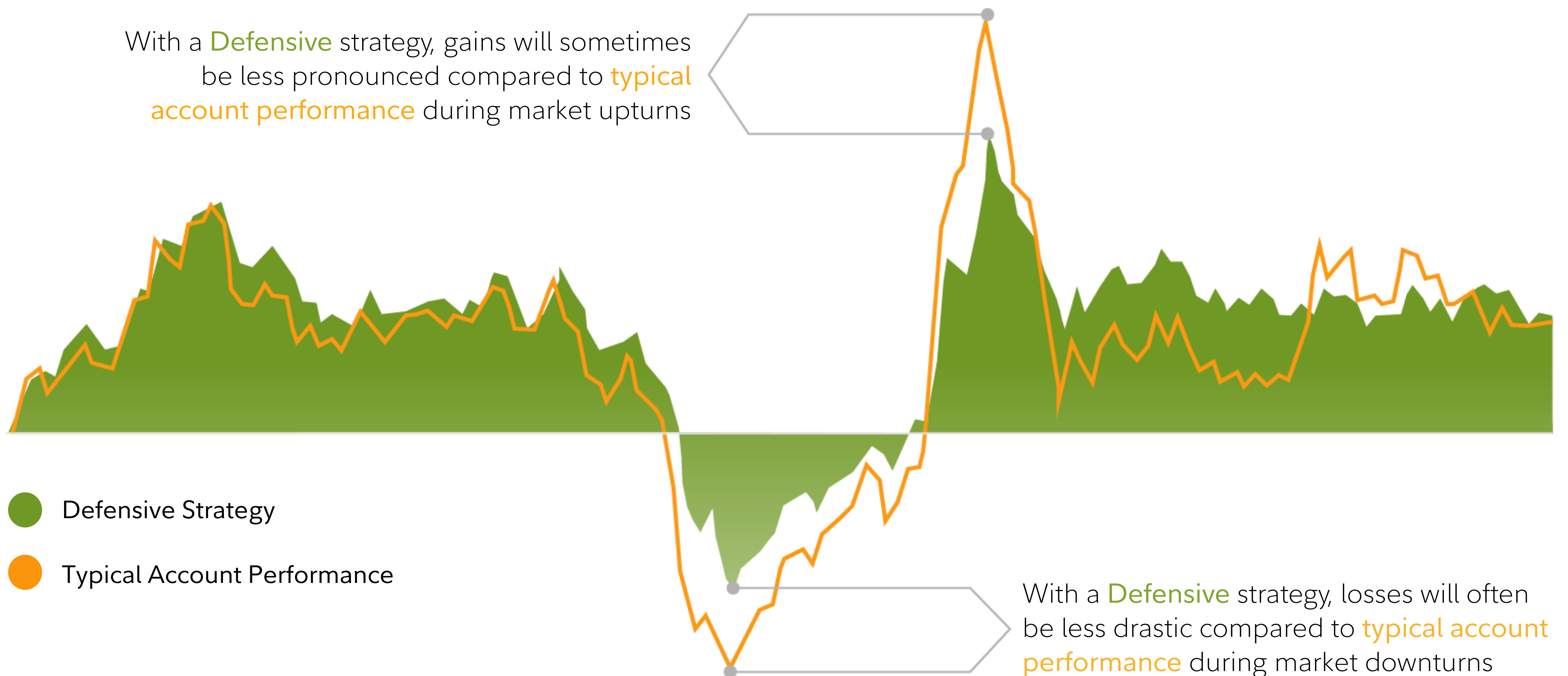


Best Offense is a Good Defense

For investors looking to take a more cautious approach to investing, Fidelity has a professionally managed portfolio strategically designed to mitigate the extreme highs and lows of the market

- Portfolio designed to minimize the effects of dramatic swings in the market
- Our unique defensive approach to managing your money is designed to put you in a position to better weather downturns, potentially resulting in more consistent returns over time
- Certain fixed income investments are included to complement the equity portion of your portfolio and help dampen volatility
- 40 years of research supports the value of using minimum volatility investments to better weather market volatility

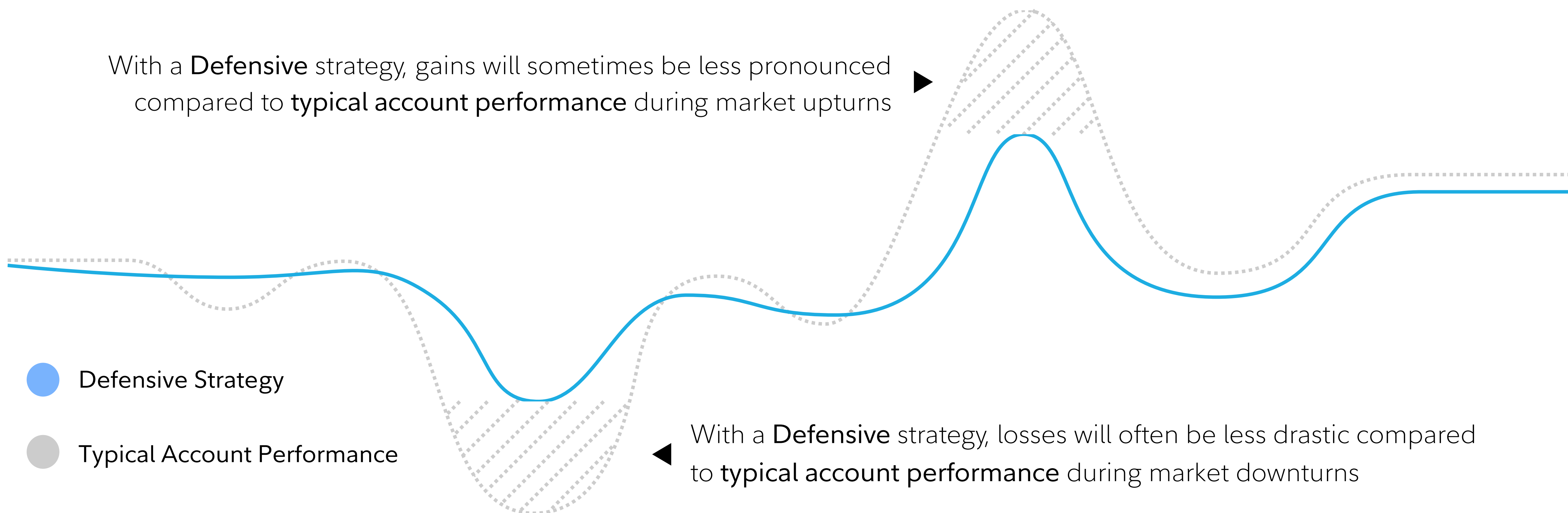


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With a **Defensive** strategy, gains will sometimes be less pronounced compared to **typical account performance** during market upturns



With a **Defensive** strategy, losses will often be less drastic compared to **typical account performance** during market downturns